

PRESS RELEASE

4th October 2011

Waterstone's announces Board of Directors

Waterstone's is pleased to announce the appointment of its Board of Directors.

The Board will be chaired by Miranda Curtis, who is a director of Liberty Global Inc (LGI). Waterstone's proprietor Alexander Mamut, Dennis Stevenson, Marina Groenberg of A&NN and Nick Perren have all agreed to serve as non-executive directors. James Daunt will serve as an executive director.

Miranda Curtis said: "I am proud to accept the Chairmanship of Waterstone's, which benefits not only from James Daunt's track record as a consummate bookseller, but also from Alexander Mamut's financial support, which is evidence of his own passionate belief in books and the importance of reading. I look forward to working with them both and with Waterstone's knowledgeable and experienced staff to help the company prepare for the opportunities of the digital age."

Waterstone's Managing Director James Daunt said "I am delighted to welcome the Board to Waterstone's. As we go through a crucial period of evolution, we are extremely fortunate to have in place a board of such breadth of experience; from small entrepreneurial businesses to large multi-nationals and from publishing and finance to the digital arena. Crucially, they are united by their respect for the arts and understanding of the pivotal role played by high street booksellers in the promotion and support of literature. They will be a real asset to the business."

-Ends-

For more information, please call:

Fiona Allen or Jon Howells in the Waterstone's Press Office on 020 8996 4355

Notes to Editors:

The Waterstone's business is the UK's leading high street bookseller, operating through 296 shops across the UK and Ireland, employing over 4,000 people. The majority of these shops are operated under the Waterstone's brand, but the company also owns and operates the famous booksellers Hatchard's in London and Hodges Figgis in Dublin. Waterstone's is the only national specialist book retailer of scale in the UK, with the average sized shop merchandising a range of around 30,000 individual books, with 200,000 titles in the largest shop. Waterstone's was acquired by A&NN Group, an investment subsidiary of the family trust associated with international investor and businessman, Alexander Mamut, from HMV Group PLC on 29th June 2011.